



# THE RUSSIAN PRESIDENTIAL ACADEMY OF NATIONAL ECONOMY AND PUBLIC ADMINISTRATION THE INSTITUTE OF BUSINESS STUDIES (IBS-MOSCOW)



**PRME** 

This is our **Sharing Information on Progress** (SIP) Report on the Implementation of the **Principles for Responsible Management Education** 





The **Institute of Business Studies or IBS-Moscow** is the business school of the Russian Presidential Academy of National Economy and Public Administration, a federal state-funded institution of higher education located in Moscow, Russia. It is the biggest business school of Russia in terms of MBA and EMBA enrolment numbers. **IBS-Moscow** is considered to be a leader in Russian business education. It has been ranked No 1 by the Peoples' National Ranking of Business schools (based on MBA alumni surveys) for 7 consecutive years.

IBS-Moscow was the first AACSB accredited school in Russia and is also AMBA accredited. It is ranked # 30 in Financial Times European Business Schools ranking<sup>1</sup>. IBS' EMBA is ranked No. 40 in the Financial times EMBA ranking<sup>2</sup> and its Master in Management Program is ranked #12 in worldwide<sup>3</sup>.

The School's program offering ranges from undergraduate to doctoral programs. At the undergraduate level IBS-Moscow awards bachelor's degrees in international management, human resources management, and international studies. At the graduate level, IBS-Moscow offers pre-experience and post-experience master's degree programs in management and public and municipal management, as well as the Master of Business Administration (MBA), Executive Master of Business Administration (EMBA), and Doctor of Business Administration (DBA). The School also runs a number of non-degree executive education programs.

IBS-Moscow's mission is to educate and form the new generation of the globally minded, innovative and socially responsible leaders and entrepreneurs and to advance the principles of sustainability and continuous improvement in Russian business education.

In line with this mission IBS-Moscow focuses on educating and training medium and large private enterprise leaders. This stratum is the most flexible, forward-looking, and innovative of the Russian business elite, capable of conducting business effectively in the environment of the globalized, post-industrial economy. IBS-Moscow is deeply committed to the principles of ethics, responsibility, and sustainability. It has been a signatory of UN Global Compact Initiative "Principles of Responsible Management Education" (PRME)<sup>4</sup> since 2008 and it was a PRME Champion<sup>5</sup> from 2018 to 2022.

<sup>&</sup>lt;sup>1</sup> European Business Schools Ranking by the Financial Times 2022

<sup>&</sup>lt;sup>2</sup> EMBA Ranking by the Financial Times 2022

<sup>&</sup>lt;sup>3</sup> Masters in Management Ranking by the Financial Rimes 2022

<sup>&</sup>lt;sup>4</sup> UN Global Compact Initiative Principles of Responsible Management Education

<sup>&</sup>lt;sup>5</sup> PRME Champion Schools





In 2022, IBS had 2,137 students enrolled in traditional graduate and undergraduate programs, and a network of more than 40,000 alumni. 180 IBS alumni are on the TOP-1000 Russian managers list<sup>6</sup>. The IBS is one of the founders Russian Association of Business Education, with the School's Dean holding the position of RABE President.

#### **HISTORY**

The IBS-Moscow was founded in 1988 within the Moscow State University of International Relations nationally known for strong international expertise. In 1994, IBS-Moscow transferred to the Academy of National Economy under the Government of RF and with time became its collegiate business school. The Academy of National Economy (ANE) under RF Government was established in the middle of the last century to provide retraining for senior managers and later became famous as well for its innovative BBA and Master programs. In 2010, the Academy of National Economy merged with the Russian Academy of Public Administration, thus forming RANEPA.

After its foundation in 1988 IBS-Moscow started with short-term business education programs that were in high demand as the Russian economy was rapidly transforming from command economy to a market one. By mid 90s IBS had been granted a license for delivering government-accredited programs and launched undergraduate and graduate programs in business and management with the program portfolio steadily growing from year to year. Soon the School became a full member of AACSB and EFMD. In 1998 the first joint EMBA program in Russia was launched together with Antwerp Management School, followed by a number of dual degree program at the undergraduate and graduate level.

In 2010 after the merger of the Academy of National Economy and the Russian Academy of Public Administration, IBS-Moscow started a master program in state and municipal management, using the expertise of the faculty of the Russian Academy of Public Administration, who joined IBS-Moscow after the merger.

In 2011 a new department in International and Regional studies was established, focusing on International and Chinese studies. Three years later, in 2014, IBS started a DBA. In the same year online learning format was introduced for the first time at the graduate level.

A joint program "Master in Financial Technologies" with a major Russian bank SBERBANK was launched in 2016.

In 2022 IBS-Moscow's program portfolio has 14 degree programs. The School has 103 international partners, including 17 international partners for 21 dual degree provisions both at the undergraduate and graduate level.

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<sup>&</sup>lt;sup>6</sup> TOP-1000 Russian managers list





#### **PROGRAMS**

IBS offers 14 degree programs, ranging from undergraduate to DBA. Integrating theory and practice is at the core of teaching at IBS. IBS employs a large number of teaching practitioners and consultants as adjunct faculty, so the gap between theory and practice is minimized. Many courses at the bachelor and master levels are delivered by practitioners, and most courses at the executive retraining programs are delivered by top managers from leading companies. 75% of the School's core faculty have a doctoral degree and 49% are female.

**Undergraduate programs** are 4-year full-time programs, worth 240 ECTS, with a mandatory internship and a bachelor thesis.

- Bachelor in International Management
- Bachelor in Human Resources Management
- Bachelor in Disruptive project Management in International Business
- Bachelor in International Relations
- Bachelor in Regional Studies (China)

**Master programs** are 2 year full-time programs or 2,5 part-time programs, worth 120 ECTS with a mandatory internship and a master thesis.

- Master in Financial Technologies
- Master in International Management
- Master in Human Resources Management
- Master in General Management
- Master in State and Municipal Management

**Specialized Master programs** are one year programs worth 60 ECTS with a mandatory master thesis.

- MSc in Project and Product Management
- MSc in Efficient Company Management

**Master in Business Administration** and Executive Master in Business Administration are 2 year part-time programs (evening, weekend or modular format).

- Master of Business Administration
- Executive Master of Business Administration





#### **Doctoral Programs**

Doctor of Business Administration is a 3-year part-time program with a strong research component and a doctoral thesis.

Non-degree programs are programs of different duration (from several weeks to a year) aimed at professionals looking to enhance their skills.

Professional retraining (open market) Executive Education (customized)

#### ACCREDITATIONS AND RANKINGS

#### National accreditations

All programs are accredited by the Ministry of Education of the Russian Federation Graduate programs are accredited by NASDOBR (National Accreditation Council for Business and Management Education)

#### International accreditations

AMBA, since 2007 AACSB, since 2019

#### National Rankings

2021: No 1 by People's Rating of MBA programs

https://www.mba.su/rejting\_biznes\_shkol\_2021\_mba\_su/

2022: No 1 by People's Rating of MBA programs

http://www.mba.su/rejting\_biznes\_shkol\_2022\_mba\_su/

2022: No 1 in Russia in terms of the number of international partners with accreditations from the leading accrediting organizations (AMBA, EQUIS & AACSB) <a href="https://acexpert.ru/publications/rating/karta-internatsionalizatsii-biznes-shkol-rossii-i-sng-2022">https://acexpert.ru/publications/rating/karta-internatsionalizatsii-biznes-shkol-rossii-i-sng-2022</a>

2022: No 1 in Russia in terms of the number of international partners for dual degree programs.

#### **International Rankings**

2021: No 58 Financial times European Business Schools Ranking

https://rankings.ft.com/home/regional-rankings

No 44 and No 45 Financial Times EMBA Ranking

https://rankings.ft.com/rankings/2863/emba-2021

2022: No 12 Financial Times Masters in Management Ranking

https://rankings.ft.com/rankings/2875/masters-of-management-2022





No 40 Financial Times EMBA Ranking <a href="https://rankings.ft.com/rankings/2876/emba-2022">https://rankings.ft.com/rankings/2876/emba-2022</a>
No 30 Financial times European Business Schools Ranking <a href="https://rankings.ft.com/home/regional-rankings">https://rankings.ft.com/home/regional-rankings</a>

#### INTERNATIONAL PARTNERSHIPS

The School has over 100 international partners, including 17 international partners for 21 dual degree provisions both at the undergraduate and graduate level. The partnership network covers 4 continents and 30 countries. Graduate part-time programs include a mandatory module abroad. Undergraduate students study 2 foreign languages and can study abroad for a semester or a year as part of their program. IBS is a member of BSIEM project (Business with Social Impact in Emerging Markets) with four other partners from Brazil, Colombia, India and Mexico – ISAE Brasil, Universidad Externado de Colombia, S. P. Jain Institute of Management and Research, Universidad de Monterrey.

For more information please visit <a href="https://eng-ibda.ranepa.ru/">https://eng-ibda.ranepa.ru/</a>

## THE IBS-MOSCOW AND PRINCIPLES FOR RESPONSIBLE MANAGEMENT EDUCATION

1. Purpose: we develop the capabilities of students to be future generators of sustainable value for business and society at large and to work for an inclusive and sustainable global economy







The IBS focuses on educating and training medium and large private enterprise leaders. This stratum is the most flexible, forward-looking, and innovative of the Russian business elite, capable of conducting business effectively in the environment of the globalized, post-industrial economy. The IBS team believes that this stratum is at the heart of current and future market reforms and is expected to be the core of the Russian non-corrupted and socially responsible business elite and the national civil society of the future.

In line with the mission, the programs of the IBS are primarily focused on the needs of the Russian entrepreneurial and market-driven private companies of medium and large sizes known in the business literature as "the hidden champions of the 21st Century". The share of the IBS students employed by such companies in graduate programs is about 80%. The share of students coming from large state-owned or "near the state" monopolies is only about 20%. This unique graduate market focus of the IBS clearly differentiates it from other prominent business schools in Russia, which are predominately oriented at "near the state" monopoly enterprises.

The IBS itself was founded 33 years ago as an entrepreneurial start-up and now by the scale of activities and financial turnover is close to Russian medium size enterprises. Our aspirations for the future are to have a strong and growing nation-wide positive societal impact and are expressed in our vision statement as follows: **The vision of the IBS** is to be an internationally recognized, dynamic and innovative centre of excellence with a strong societal impact.

The School has a long tradition of promoting and implementing principles of social responsibility and sustainability in all its activities. The IBS was the first Russian business school to sign the UN PRME initiative back in 2008 and for many years (until 2012) was the only contributing participant from the Russian Federation. In 2021, the PRME Chapter for Eurasia was officially established with the IBS representatives serving on the PRME Chapter Steering Committee.

The IBS traditionally organizes, moderates and contributes to international panel discussions and round-table talks on ethics, social responsibility and sustainability. The School acts as an initiator, arranger and moderator of conferences and forums on business education. See the impact area "Dialogue" in the IBS SDGs Dashboard.

We are a world-class business school, making an impact through its community of students, alumni, faculty and global partners.





#### **Extra-Curricular Activities**



Students and faculty together participate in a variety of extra-curriculum activities. These activities include participation in student conferences, student forums and student competitions. An important form student-student interaction, supervised by faculty, are student clubs. Student research outside program requirements, led by the IBS faculty, is an example of both students' academic engagement and student-faculty interactions.

### 2. Values: we incorporate the values of global social responsibility into our academic activities and curricula

Our mission as well as our commitment to the principles of ethics, social responsibility and sustainability is reflected in **our values**:

- ➤ Educational excellence providing high quality instruction that is rigorous, promotes independent and analytical thinking, integrates theoretical and practical knowledge across disciplines and provides opportunities for the input both from scholars and practitioners.
- ➤ Openness to the world and global thinking giving students a global perspective through curriculum design and international exposure, building a strong international partnership network, respecting diversity and multiculturalism.
- ➤ Ethics and integrity preparing students for ethical decision-making, encouraging students to look beyond the considerations of mere profit maximization in their profession and make a broader impact on their communities, pursuing principles of ethical behavior, integrity, transparency and accountability towards internal and external stakeholders.
- ➤ Entrepreneurship welcoming and developing the entrepreneurial mindset and spirit among students, faculty and staff, encouraging creative thinking, enthusiasm and innovation, instilling in our students the values of free and unimpaired market competition versus the values of political connections, monopolizing markets, artificially blocking competition and rent-seeking, which are still dominant in the Russian business community.

The IBS has a learning goals concept which reflects its mission and serves as a basis for determining and revising learning goals for each particular degree program. At the





undergraduate level, this concept is compatible with the Federal Educational Standards and complements them with specific learning goals determined by the IBS mission.

For all program levels, the IBS defines four main areas in which the School's graduates are expected to have well-developed skills and competences:

- Professionalism (specialization/major specific knowledge and skills)
- **Communication**
- Ethics and social responsibility
- Creative and analytical thinking

Some of the programs have learning goals in other areas. For example, graduates of the Master Programs in International Management and International Relations are expected to have a global perspective.

The IBS mission of educating the new generation of the globally-minded, innovative and socially responsible leaders and entrepreneurs is reflected in the curricular. Courses related to entrepreneurship, responsible leadership and agile management are included in all the IBS programs.

The aspects of ethics, responsibility and sustainability (ERS) are covered in stand-alone courses. For example, *for undergraduate (Bachelor and pre-experience Master):* 

- Introduction into Business Culture
- Ethics and Psychology of Business
- Corporate Social Responsibility
- Responsible Management: Developing a Sustainability Mindset
- Social and Cultural differences of Eurasian markets

For MBA, EMBA, DBA and post-experience Master:

- Ethics and Social Environment of Business
- Corporate Social Responsibility
- Finance and Global Sustainability (within the Global Strategic Challenges course)
- Multi-Layered Concept of Sustainability (within Strategic Leadership course)
- Ethics and Psychology of a Leader

In addition, the majority of other courses also include social responsibility issues either by the way of a separate topic or by consideration of relevant ethical issues throughout the courses. An example is the issues of tax avoidance and tax evasion and their difference in the profit optimization process of corporations. The ethical and social difference of the two





approaches is rarely stressed or discussed in the traditional Russian accountancy programs, but it is in the IBS programs.

The School organizes master classes, discussions and round-table talks on ethics, social responsibility and sustainable development led by well-known Russian experts. One of the recent examples is a master class from Daria Mukhortova, Sustainability Manager of the Yandex Group of Companies. She talked about digital solutions for the sustainable development of the company. Yandex presented the directions and goals of its sustainable development agenda. Some of them, such as the safety and quality of services, as well as well-being of employees, were already priorities for the company, and among relatively new areas, the development of social support programs for partners and the solution of climate issues were addressed. The students were offered the case of Yandex Routing, a digital service for optimizing logistics based on artificial intelligence, which helps customers not only reduce transportation costs, but also reduce their carbon footprint.

The curricula also include ERS project work and experiential learning opportunities for students. An example is research projects related to the AIM2Flourish, the world's first global initiative steering future business leaders toward achieving the UN Global Goals for Sustainable Development. Students use appreciative inquiry (strength-based interviews) and the goals (UN SDGs) as a way to search for and report on world-changing innovations.



Another example is a social project which is a compulsory part of the Bachelor in Management program curriculum. It's a joint project with the volunteers' movement "Danilovtsy". In this project, students work in cancer hospitals, orphanages and with homeless people. The project deliverable is a report that students submit in writing and then present it to the examination board.

<u>Business with Social Impact in Emerging Markets</u> is an international project initiated within the UN PRME (Principles for Responsible Management Education) and realized by the Institute of Business Studies RANEPA in partnership with the Universidad de Colombia School of Management, ISAE – Brazilian Business School, SPJIMR-Bharatiya

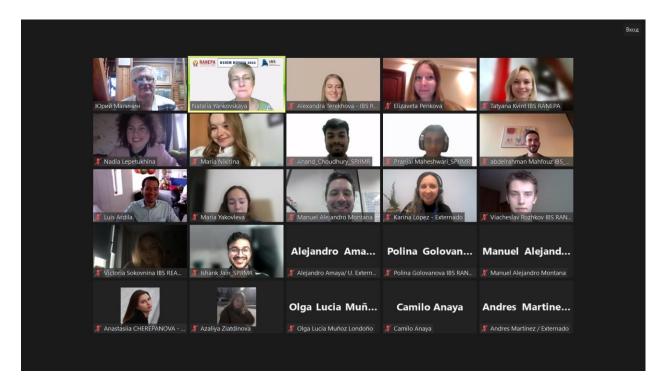




Vidaya Bhavan (India) and University of Monterrey (Mexico). This is a unique project that is being implemented jointly by universities in emerging economies. It is centered on promoting sustainable development goals and increasing the positive impact of business on society through the education of business school students. Participation in the project is free for students. During the academic year, partner universities organize five-day remote sessions. These thematic modules are devoted to discussing issues such as social entrepreneurship, social innovation, corporate social responsibility and sustainable development, digital transformation in the social sphere, and circular economy.

#### **Intended learning outcomes:**

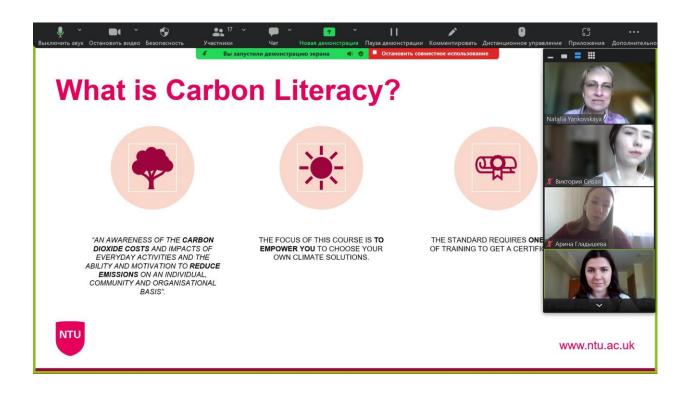
- create unique learning experiences in different contexts and countries (Brazil, Colombia, India, Russia, Mexico),
  - acquaint students with a variety of situations, problems and opportunities,
  - lead them to transform social issues into successful business models,
  - build awareness and new prospective among business school students to



Faculty and staff are encouraged to take <u>Carbon Literacy Training</u> and since September 2021 the training has been a part of undergraduate curriculum. In 2019 and 2020, a number of the IBS staff and teachers completed the training and received carbon literacy certificates. In the 2021-2022 academic year, individual training sections were included in the module on CSR and sustainable development. Since 2022 a full carbon literacy module has been incorporated into the curriculum of undergraduate programs.







The IBS Academic Council recommended, that all graduation papers/theses include a subsection with the student's reflections on the ethics and social responsibility-related aspects of the research topic. The requirements for the depth and content of this reflection depends on the program level. In the joint IBS-UAMS EMBA program, the master project teams are required to include a chapter devoted to sustainability of the project (presented at multiple layers: shared values, human sustainability in organizations, environmental sustainability, focus on society development, sustainable growth, corporate social responsibility, ethics, etc.). After presenting the written teamwork, every participant is required to present his or her own reflection on this part of the project and answer specific questions.









Apart from classroom learning, the IBS students participate in extracurricular activities such as social projects and volunteering, which help to enhance their diversity awareness and interpersonal skills and help them understand how to apply social responsibility principles to practice.

## 3. Method: we create educational frameworks, materials, processes and environments that enable effective learning experiences for responsible leadership

The following practices are considered to be particularly important and effective in achieving the School key strategic objectives:

- The IBS is involved in reforming and improving the Russian education system through active volunteer work in the Russian Association of Business Education (RABE) and the National Accreditation Council for Business and Management Education (NACBME)<sup>7</sup>, which accredits graduate programs (MBA, MPA, post-experience master programs) and sends its independent experts to work in Government accreditation teams, accrediting BBA and Master level programs of the Russian Universities with government-recognized degrees. The IBS also uses these activities as an opportunity to apply the principles of responsible management education (PRME) to quality assessment and to promote these principles among other Russian schools.
- A number of Russia leading universities, including RANEPA, were given the right to develop their own educational standards for Bachelor and Master degree programs that exceed the requirements of the Federal Educational Standards. RANEPA entrusted the IBS with developing such standards for Bachelor and Master programs in management and international relations that are now being used by RANEPA across all of its 57 campuses in Russia.
- ➤ The IBS experts are responsible for designing retraining and refresher professional courses in management, finance and marketing teaching for the faculty of RANEPA Moscow campus and for RANEPA branches across the country. For the last 2 years, more than 90 faculty members from all parts of Russia have taken the professional development courses delivered by the IBS faculty.

<sup>&</sup>lt;sup>7</sup>The IBS Director Prof. Sergey Myasoedov is RABE President and Deputy Chair of NACBME.





➤ Our faculty members have published over 100 educational textbooks for the last 5 years which are well known in the country and provide serious impact on the development of national business education. Most of them are included in the list of mandatory literature for the courses delivered at all RANEPA branches.

Following its tradition of innovation, the IBS initiates projects, that are innovative in the Russian national context and have considerable impact on the IBS students and faculty, the national business education and community as a whole. For example, the School representatives together with other members of the PRME Chapter for Eurasia actively participated in development of Impactful Five (i5) Playbook Russian version.

Active engagement of students in the learning process is at the core of all IBS programs. Curricula include a variety of learning experiences, regular assessment and final assessment, term papers, projects, theses and graduation papers. Learning is to a large extent project-based, which means that students work on individual and group projects in the majority of the courses. Each program includes at least one major interdisciplinary project.



Depending on the target audience, teaching in some programs has almost no classical learning models, using instead workshops, business games and simulations. For example,





faculty in the EMBA program in most cases do not deliver traditional lectures. With the number of students in a group not exceeding 25, they are focused on discussions and teamwork. The teaching process is based mainly upon interactive learning including business games, computer-aided simulations and workshops, case studies, discussions, small-groups work, etc.

The relationship between classical and active learning models may differ significantly, depending on the program level. Below is the percentage of active learning methods by programs:

Bachelor degree programs: 50 % or more

• Master degree programs: 50 %-70 %

The curricula design of all IBS degree programs provides various forms of student-student and student-faculty interactions. The main types of interactions are group work and group discussions in class, participation in business games and simulations, preparation and defense of group projects, individual consultations provided by faculty members to students, supervision of graduation projects and theses and students' research activities, including joint faculty and student research, faculty-moderated discussions, debates and round-table talks and a wide range of extracurricular activities.

The IBS has established a number of student professional clubs that promote professional development in a broad range of interests, more active research and participation in conferences, etc. Each club is led by the IBS faculty member.

Below are some examples of student activities at different program levels that ensure student engagement. These interactive experiences are monitored by managers in the dean's offices with assistance from key faculty members, and the evaluation of the effectiveness of learning is based on regular feedback from students.

#### Harvard's Model United Nations Game

The IBS annually assembles a team consisting of bachelor and pre-experience master students to participate in the United Nations Model (Model UN/MUN) simulation game. UN Model participants, as members of the teams, are placed in UN committees and assigned countries. After a few days of intensive debates, the committee members are assigned to groups to prepare a draft resolution and then present it for selection by voting. Participation in this simulation game is especially useful for students in international relations, enabling them to use their knowledge in the subject area, facilitates student





internationalization, provides English language practice and helps develop student communication skills and sustainability mindset.

#### Blue Ocean Strategy Simulation (BOSS)

In the BOSS game, a student, as a member of a 3-person team, becomes one of the top managers at a well-known company operating in a stagnating market. The team must implement a blue ocean strategy approach, reviewing the field research findings provided by the employees and colleagues who 'live' in a complex BOSS simulation environment.

#### Supply Chain Simulation Game

Created by Sloan School of Management at MIT, Boston, the USA, this game requires 4-player teams, or supply chain participants, to carry out the functions of a seller, a wholesale dealer, a distributor and a plant. Using MS Excel, the teams identify possible solutions to improve the supply chain performance, focusing on management-related problems. The discussion of the results allows the participants to radically revise and improve their performance in relation to real-life supply chains. The game is very popular with EMBA students, and the authors of the training often receive invitations to conduct it for employees of the companies where the students work.

The IBS has created conditions for experience learning which allow students to interact with faculty and representatives of the business community through internships, field research, corporate projects, consulting projects and master classes delivered by prominent business leaders, public servants and politicians. For example, in 2021 – 2022 and 2022 – 2023 academic years the IBS undergraduate students met with the experts on CSR and Sustainable Development from such companies as DHL, Yandex, Russian Railways and others.

#### Sharing Experience with Students

The School employs a large number of teaching practitioners and consultants, so the gap between theory and practice is minimized as compared with a number of other Russian business schools. The teaching practitioners actively use their practical experience to add to the theoretical knowledge they transfer to students. Many courses at the bachelor and master levels are delivered by practitioners, and most courses at the executive retraining programs are conducted by top managers from leading companies.

Many IBS faculties cooperate closely with Russian and European companies, working as consultants on a constant basis or serving on boards of directors. Faculty are also active in research. This contributes to maintaining the close linkage between the content of teaching





in the programs and the real-world issues facing the international business community along with the results of consulting projects and research activities.

Alumni working in the industry are actively engaged in teaching. Their participation in the IBS degree programs provides a synergy between the interests of the students, teachers and employers. More than 10 IBS alumni are faculty members.

#### Teaching of Management Consulting

The knowledge of management consulting practices and methods, including strong analytical and written and oral communication skills, is critical to a specialist in management, marketing and business administration. Most programs have courses on consulting theory and the practice of consulting where students conduct consulting projects in real companies. An innovative approach has been implemented at the bachelor level, where our bachelor students carry out consulting projects in the companies where our MBA students or alumni are employed.

#### Balancing Work and Study through Internships and Practical Training

The bachelor degree program curricula embed three mandatory internships: in summer after the completion of the second year, in summer months after the completion of the third year, and before writing and defending the graduation paper in the fourth year.

To gain practical experience, many senior bachelor students work as volunteers at national and international events organized by RANEPA. Some of the senior students also work on a part-time basis. This allows them to put the acquired theory into practice and add practical experience to their academic knowledge.

The IBS pre-experience master programs are part-time programs which allow students to combine study and part-time work as classes are mostly delivered in the evenings and on weekends. Most students are employed in the field of their chosen profession. At the same time, the IBS encourages its students to do internships in other companies that are the IBS corporate partners and thus expand their professional experiences.

A considerable share of the theses and graduation papers are in applied areas in which our students show how they have succeeded in solving problems at the companies where they work or interned or implemented a research/consulting project.

The IBS has agreements with a number of companies and organizations for the provision of internships and practice-based learning. As an example, our students regularly do internships of various lengths (depending on the curriculum) in the following organizations and companies:





**Companies:** ROSATOM, Nivea, Agency for Strategic Initiatives, Alpha Bank, AKIG Group, Promsvyzbank, "SOGAZ", Megafon, Cotton Way, RELOD, Aeroflot and others.

Research institutions: APEC Center and Russian Academy of Sciences

**Government Organizations:** Ministry of Economy and Development, Ministry of Labor, Administration of the President, Ministry of International Affairs, Accounts Chamber, Government of Moscow, Russian Federal Treasury, Ministry of Communications and Federal Antimonopoly Service

# 4. Research: we are engaged in conceptual and applied research that advances our understanding about the role, dynamics, and impact of corporations in the creation of sustainable social, environmental and economic value

The research mission of the School is the creation of practice-oriented knowledge, derived from close collaboration between expert researchers and practicing managers, and addresses contemporary organizational and management challenges faced by businesses in emerging economies in general and Russia in particular. The IBS research objectives are consistent with the mission of the business school, communicated to the faculty and serve as a foundation for research plans of academic departments and laboratories.

We recruit the best available faculty to ensure high quality in our programs. Our faculty team is comprised of 155 professors in management and other business disciplines and the most in-demand management consultants and highly-qualified practitioners that ensure relevance. Our unique faculty team is our main competitive advantage.

The IBS faculty body is a diverse group in terms of age, gender, academic degrees and international background. Our faculty come from different regions and many former CIS countries, including Armenia, Kazakhstan, the Ukraine, the Baltic states, Georgia and others. Many visiting professors from Europe, Asia and the USA also contribute to diversity.

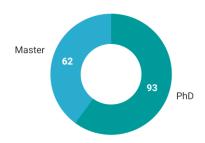
#### **Faculty by Discipline Areas**



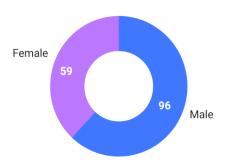




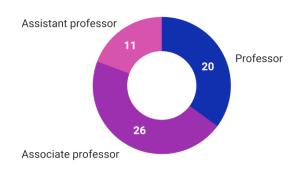
#### **Faculty Academic Degree**



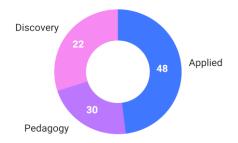
#### **Faculty by Gender**



#### **Faculty by Academic Position**



#### Research Type







#### Most recent research projects:

- 1. Effective management of corporate culture in Russia and other BRICS countries, based on the Hofstede-Minkov model;
- 2. Prerequisites for success of organizations and regions in the knowledge economy;
- 3. Allocation and protection of property rights for innovations in strategic inter-firm alliances:
- 4. Management of human resources value in public corporations through business education in a global context;
- 5. Joint production of knowledge in strategic inter-firm alliances;
- 6. Investment mechanisms in housing and utility infrastructure modernization;
- 7. Strategic management of value growth factors for increasing innovative enterprises efficiency;
- 8. Inter-firm training and joint production of innovations in competitive inter-firm alliances;
- 9. Small and medium-sized Russian enterprises: organizational design;
- 10. Development and testing of adaptive modules for people with health limitations and disabilities in the system of higher education;
- 11. Financial technologies as a basis for strategic management of value factors for increased efficiency of Russian companies.

#### IBS <u>RESEARCH</u> POLICY

In 2021-2023 the IBS faculty published 104 academic articles in peer-reviewed journals. 33 publications (30%) were devoted to various management issues such as human resources management, customer loyalty management, risk management systems, management control, hybrid project management methods, return on equity analysis, performance management, and the impact of intellectual capital on increasing business value. Three articles (5%) were devoted to the issues of business education. 25 articles (24%) considered the issues of sustainable development such as the relationship between innovation and sustainable development, sustainable relations between suppliers and consumers, the role of federal authorities in ensuring sustainable development, the regional aspect of sustainable development etc. Issues related to ethic, inclusion and social responsibility were reflected in 43 articles (41%, including such topics as institutionalization of social responsibility, the role of trust in strategic alliances, the formation of resilience in persons with disabilities, the development of a vocational guidance system, content analysis methods in teaching students in inclusive environment).

Research is funded primarily from the operating budget of the institute, from grants from the Academy and from grants from Russian research funds.





Research expectations such as the number of intellectual contributions and publications are established in faculty employment contracts. Core faculty have to publish at least three articles over a period of 5 years, and at least two of these articles have to be published in peer-reviewed journals. Faculty research is managed by the Academic Departments and IBS Research Laboratory. Faculty research activity is carried out either as independent (individual) research or as group research. In the latter case, each of the projects implemented by the business school is led by a research project leader who puts together a team of researchers. Such projects are coordinated by the IBS Research Laboratory. The Research Laboratory is also in charge of organizing research commissioned by corporations or the government

CSR and Sustainable development are prioritized in the School's research. The academic department of Humanities, Ethics and Social Responsibility is currently implementing a research project on "The Adaptive Learning Environments Model for Students with Health Limitations and Disability". Research on ethical business principles, ethical norms in business practice and best business practices of management by values is carried out by a number of the IBS core faculty members.

Research outcomes are transferred into the school degree programs, allowing constant updates to their content, quality enhancement and increased practical value. The research results are used in the preparation of courses, study guides and handouts, cases for class discussion and simulations. Student research is also encouraged and facilitated by IBS faculty. In 2021-2023, the IBS bachelor and master students published 25 articles in academic journals.

Another type of the School's intellectual contributions of considerable impact is the development of educational standards for Bachelor and Master programs in management that are used in all of RANEPA schools and colleges, along with the development of the national independent accreditation system and its implementation. The new standards are based on the recent research on business education.

The outcome of the research is discussed at the meetings of academic departments and also by expert committees for each discipline. The outcomes are taken into account when developing recommendations on new teaching methods and the introduction of new teaching materials, that include research results both of the IBS faculty and other contemporary research results from all over the world.





# 5. Partnership: we interact with managers of business corporations to extend our knowledge of their challenges in meeting social and environmental responsibilities and to explore jointly effective approaches to meeting these challenges

The main forms of the School interactions with the business community are as follows:

- The IBS Advisory Council comprises representatives of the business community, that provide advice on the strategy and development;
- Executive education;
- The School employs a large number of teaching practitioners and consultants, so
  the gap between theory and practice is minimized as compared with a number of
  other Russian business schools. The teaching practitioners actively use their
  practical experience to add to the theoretical knowledge they transfer to students.
  Many courses at the bachelor and master levels are delivered by practitioners, and
  most courses at the executive retraining programs are conducted by top managers
  from leading companies;
- Teaching materials, developed together with corporations or provided by external organizations (a case-study on Rosatom, Magnit Retailer, Protected Areas Embassy Foundation and others);
- Since 2018, an innovative approach has been introduced at the bachelor level, where our bachelor students carry out consulting projects in the companies where our MBA students or alumni are employed;
- The consulting activities and corporate seminars delivered by the IBS faculty facilitate the improvement of operational practice in Russian companies.
- The IBS has agreements with dozens of companies on the provision of opportunities for student internships.

The IBS has over 40 non-academic partners, including companies, government agencies, and NGOs. It is difficult to single out the most important ones. The table below provides examples of partners from different sectors and with different kinds of involvement in the School activities.

Organization	Nature of cooperation
Sberbank	A joint master program in financial technologies
	Internship opportunities for students
AO Rosatom	Case study development,
	Internship opportunities for students
	Executive Education
GFC (Global Foodservice	Students choose specific problems formulated by the
Company)	company as topics for their graduation theses.





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	Company representatives advise students in the process
	of work and sit on the examination board.
<u>Gazprombank</u>	Internship opportunities for students
Manpower Group Russia	Within the framework of the module "Methodology of
	Project Management" students conduct research on
	specific problems, formulated by a company
	representative under the guidance of teachers and
	mentors. Results are submitted in the form of reports
	and presentations.
Severstal	Internship opportunities for students
Sollers Ford Holding	Internship opportunities for students
<u>Danilovtsy volunteer</u>	Placements for social projects.
organization	
Russian-German Chamber of	Internship opportunities for students
Commerce	
Accounts Chamber of the	Internship opportunities for students
Russian Federation	
Rospotrebnadzor	Internship opportunities for students
The Ministry of Science and	Internship opportunities for students
Higher Education of the	
Russian Federation	
Ministry of Economic	Internship opportunities for students
Development of the Russian	
<u>Federation</u>	
Institute of Oriental Studies	Internship opportunities for students
of Russian Academy of	
Sciences	

Our main impact on the business community is **our graduates**. More than 35,000 managers have graduated from the School since its foundation. 160 IBS alumni have been included in the Top 1000 Russian Managers rating (the rating is compiled by the Association of Russian Managers). According to an independent study (conducted by the Russian MBA Alumni League and a national-wide recruiting agency "Superjob.ru") the IBS MBA and EMBA graduates' employability, career advancement and personal income (on average 70% increase within 3 years after graduation) is at the top of the rating chart in Russia. Hundreds of our alumni hold leading positions at Russian and multinational companies.







6. Dialogue: we facilitate and support dialog and debate among educators, students, business, government, consumers, media, civil society organizations and other interested groups and stakeholders on critical issues related to global social responsibility and sustainability

The IBS engages with external and internal stakeholders in a variety of ways. Some of the examples are as follows:

- ➤ Engagement with the business community includes degree and non-degree executive education programs, our students' consulting projects and compulsory internships for real companies as well as involvement of business people, including our alumni, in the teaching process, curricula development and other IBS activities.
- ➤ Engagement with other Russian and international business schools. As an active member of the Russian Association of Business Education (RABE), The IBS maintains close contacts and works together with other Russian business schools on a number of national projects. he School has over 100 international partners for student and faculty exchange, double degree programs and short-term study modules abroad.
- ➤ Engagement with global business education networks/associations and global organizations. From the moment of its inception the IBS has been actively engaged in the international educational environment. At the beginning of 2000s the IBS joined Executive MBA Council, and to this day is the only representative of Russia. The IBS was the first Russian business school to sign the UN PRME initiative back in 2008, In 2017 IBS was invited to apply for the PRME Champion role for 2018-2019 cycle, and then again for 2020-2021 cycle.





The IBS faculty are invited as visiting professors to schools in other countries. Examples could be <u>the master classes on Global Sustainability for bachelor degree students</u> and <u>MBA students</u> of the Woxsen University (India).

- ➤ Engagement with the public authorities, professional standard setting-bodies and policy-making bodies takes different forms. The IBS is involved in reforming and improving the Russian education system through active volunteer work in National Accreditation Council for Business and Management Education (NACBME). The IBS Director, Prof. Sergey Myasoedov is Deputy Chairman of NACBME, which accredits graduate programs (MBA, MPA, post-experience master programs) and sends its independent experts to work in Government accreditation teams, accrediting BBA and Master level programs of the Russian Universities with government-recognized degrees. The IBS also uses these activities as an opportunity to apply the principles of responsible management education (PRME) to quality assessment and to promote these principles among other Russian schools. Another example is the IBS activity in the Russian Association of Business Education (RABE).
- ➤ Engagement with students extends beyond graduation. For example, the IBS has launched a series of lectures of young managers who are recent alumni of the IBS Bachelor and pre-experience Master programs for the School's current Bachelor students. The series are called "Business: What is it Really Like?"

As it has been mentioned before the IBS was the first Russian business school to sign the United Nations PRME initiative back in 2008. Since 2018 the IBS has been a <u>PRME Champion school</u>. The IBS has also contributed to the development of <u>Blueprint for SDG integration</u>, and is actively promoting the blueprint and principles for responsible management education in Russia and CIS.

The School organizes panel discussions on ethics, responsibility and sustainability on a regular basis. For example, on 11th November 2022 the School welcomed the session **"Russia and the World: New Challenges and Opportunities for Business Education"**. The following issues were discussed:

- how ESG agenda can help new generations live in a more sustainable and happier world;
- business education in the Middle East: new trends, high-tech challenges and social responsibility;
- BANI world: developing emotional and cultural intelligence in leaders and building new vectors of international educational cooperation;
- disruptive technologies and the future of business education;
- integrating ESG agenda into management education and others.





Among the speakers there were **Rae Kwon Chung**, 2007 Nobel Peace Prize Laureate, expert of the Intergovernmental Panel on Climate Change IPCC, Scientific Director of IFSD RANEPA (South Korea; **Andrey Sharonov**, General Director of the National ESG Alliance (Russia); **Muthanna Abdul Razzaq**, President of the American University in the Emirates; **Sergey Myasoedov**, Vice-Rector of RANEPA, Director of IBS-Moscow; **Sahay S. Vinita**, Director/Chancellor, Indian Institute of Management Bodh Gaya (India); **Frick Landman**, CEO of Stellenbosch Graduate Institute and board member of both the Da Vinci Institute and Eduvos (South Africa); **Yossi Sheffi**, Elisha Gray II Professor of Engineering Systems, MIT (the USA); **Isabel Rimanoczy**, Convener PRME Working Group on the Sustainability Mindset *and others*.



Another example is on  $5^{th}$  June 2023 the School hosted the panel discussion "NEW TRENDS AND OPPORTUNITIES IN BUSINESS EDUCATION: EURASIA, BRICS AND THE WORLD". The following issues were discussed:

- interaction between business and the state: best practices and effective solutions;
- integration ESG into management education: a holistic approach;
- disruptive technologies and new opportunities for business education;
- leadership: the diversity of approaches in the times of chaos.





The speakers were **Seved Mohammad Marandi**, Vice-rector the University of Tehran (Iran); **Prof. Asma Salman**, Dean of College of Business Administration of AUE (United Arab Emirates); **Dr. Sahay Vinita Singh,** Director of Institute of Management Bodh Gaya (India); Dr. CAO XuanWei, Director of the Center for Responsible and Sustainable Business Education International Business School Suzhou, Xi'an JiaoTong-Liverpool University (People's Republic of China); Aigerim Kaumenova, Chair of the Committee of the UN PRME Chapter Eurasia (Kazakhstan); Saad Laraqui, ESCA business school, Director of Research (Morocco); Milenko Gudic, founder and director of the consulting company "REFOMENT" Belgrad University professor (Serbia); Ruben Hayrapetyan, Co-founder and CEO at Matena International School of Leadership and Professional Development (Armenia) and others.

The IBS faculty and administrators regularly give interviews, opinions and comments on the educational, economic and business issues and promote the values of ethics and social responsibility in news media, including the main national news channel RBC (The RBC Group or RosBiznesConsulting, a large Russian media group).

Our faculty and administrators serve as experts for the Russian Ministry of Education, VAK<sup>8</sup> and the Ministry of Economic Development and Russian Ministry of Labor in the preparation of regulatory documents<sup>9</sup>. Most of the expert work is done by the IBS faculty (Alexander Gaponenko, Sergey Raevsky, Leonid Evenko, Veronika Kotsoeva etc.) in the RANEPA Council on Methodology in Management Education, headed by the IBS Director Prof. Sergey Myasoedov.

As a part of its community outreach, the IBS Department of International Relations has been running the SDGs Summer School for the pupils of the 10<sup>th</sup> form who have a year ahead before entering the university. The main focus of the summer school is on the UN Sustainable Development Goals. The participants together with the IBS faculty work on case studies, from real business practice. Cases are related to specific SDGs and are based on real business experience.

<sup>&</sup>lt;sup>8</sup> State Commission for Academic Degrees and Titles under the Academy of Sciences of the Russian Federation.

<sup>&</sup>lt;sup>9</sup> Federal Educational Standards for Bachelor and Pre-Experience Master Programs in Management, professional standards and requirements for civil servants and standards and requirements for the experts in Government accreditation of programs in management and business, etc.







The IBS traditionally sets up, moderates and contributes to international panel discussions on ethics, social responsibility and sustainability of the Student Gaidar Forum, which is organized by the school annually.

The IBS representatives traditionally participate in the annual UN PRME Global Forum.

We share our ethics, responsibility and sustainability practices through our <u>website</u> and through the IBS <u>SDGs</u> dashboard, a collaborative data reporting and analytics platform.





#### **KEY OBJECTIVES**

The three key strategic objectives of the 2015-2025 Development Phase are as follows:

- ➤ Reinforce the leading position of the IBS in the Russian and CIS markets as No. 1 in the ranking of top Russia schools, providing innovative market-driven programs and preparing managers for mid-sized and large privately-owned Russian companies
- ➤ Strengthen the impact of the School activities on Russian business education and the Russian business community by promoting principles of ethics, social responsibility and sustainability and ensuring their application to everyday practices of Russian business
- ➤ Build the international image of the IBS as a leading expert in management practices in Russia and other emerging economies through achieving global recognition of the high quality and scope of its programs, receiving "triple crown" accreditation, entering international business school rankings, stepping up international cooperation and increasing the diversity of its form

In the new development phase (2015-2025), the IBS focuses on the activities in the following key areas:

- Strengthening the IBS position and reputation
- Enhancing the collaborative leadership, intellectual input and impact on RANEPA and nation-wide
- Excellence in teaching
- Faculty management and development
- Boosting research
- Developing innovative and market-driven programs and products
- Commitment to the principles of ethics, social responsibility and susnainability
- Continuing internationalization
- Expanding corporate links

The IBS-Moscow is committed to supporting the further evolution of the PRME community in the Russian Federation and worldwide.

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